

**Statement of Financial Position**  
**The Herb Society of America, Inc**  
**31-Mar-22**

	<b>FY22</b>	<b>FY21</b>	<b>FY20</b>
	<b>Preliminary</b>	<b>Audited</b>	<b>Audited</b>
<b>ASSETS</b>			
Cash and cash equivalents	28,074	19,517	1,497
Accounts Receivable	414	-	24,000
Inventory	-	5,577	5,577
Prepaid Expenses	23,775	17,774	17,382
<b>Total Current Assets</b>	<b>52,263</b>	<b>42,868</b>	<b>48,456</b>
Investments	2,765,351	3,028,674	1,864,039
Property & Equipment	389,703	409,721	428,860
Other Assets	29,447	29,447	29,447
<b>Total Assets</b>	<b>3,236,764</b>	<b>3,510,710</b>	<b>2,370,802</b>
<b>LIABILITIES</b>			
Accounts Payable	16,464	15,663	18,936
Accrued Expenses	38,423	9,139	5,850
Deferred Liabilities	87	6,341	5,519
Paycheck Protection Program Note Payable	-	23,495	-
<b>Total Current Liabilities</b>	<b>54,974</b>	<b>54,638</b>	<b>30,305</b>
Long-term Liabilities	21,600	23,293	26,187
<b>Total Liabilities</b>	<b>76,574</b>	<b>77,931</b>	<b>56,492</b>
<b>NET ASSETS</b>			
Without donor restrictions			
	Undesignated	428,311	484,088
	Board designated	274,259	174,929
With donor restrictions	2,506,776	2,730,209	1,655,293
Retained Earnings		-	-
Net Income/(Loss)	(272,589)	-	-
<b>Total Net Assets</b>	<b>3,160,190</b>	<b>3,432,779</b>	<b>2,314,310</b>
<b>Total Liabilities and Net Assets</b>	<b>3,236,764</b>	<b>3,510,710</b>	<b>2,370,802</b>

**Statement of Activities**  
**The Herb Society of America, Inc**  
**31-Mar-22**

	<b>FY22</b>	<b>FY21</b>	<b>FY20</b>
	<b>Preliminary</b>	<b>Audited</b>	<b>Audited</b>
<b>SUPPORT AND REVENUE</b>			
Contributions and grants	156,237	182,324	93,102
Membership fees	109,259	111,513	114,660
Educational conferences	26,089	-	58,630
District gatherings	6,234	-	9,819
Publications	10,626	23,190	9,246
Investment income (net)	-	1,098,925	(144,220)
Other income	1,965	1,867	2,853
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<b>Total support, revenue, and gains</b>	<b>310,410</b>	<b>1,417,819</b>	<b>144,090</b>
<b>EXPENSES</b>			
Program services:			
Programs	123,032	222,615	255,320
Membership development	10,685	20,950	18,024
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<b>Total program services</b>	<b>133,717</b>	<b>243,565</b>	<b>273,344</b>
General and administrative	255,290	42,440	44,242
Fundraising	5,193	13,345	14,628
Total supporting services	260,483	55,785	58,870
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<b>Total expenses</b>	<b>394,200</b>	<b>299,350</b>	<b>332,214</b>
<b>Change in net assets</b>	<b>(83,790)</b>	<b>1,118,469</b>	<b>(188,124)</b>
<b>Net assets, beginning of year</b>	<b>310,410</b>	<b>2,314,310</b>	<b>2,502,434</b>
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<b>Net assets, end of year</b>	<b>226,620</b>	<b>3,432,779</b>	<b>2,314,310</b>

**Statement of Expenses**  
**The Herb Society of America, Inc**  
**31-Mar-22**

	<b>FY22</b>	<b>FY21</b>	<b>FY20</b>
	<b>Preliminary</b>	<b>Audited</b>	<b>Audited</b>
<b>Executive</b>	2,530	3,351	7,555
<b>National Operations</b>			
Personnel	153,156	140,573	112,751
Professional Fees	64,058	17,120	23,847
Office Expenses	13,748	14,536	11,905
Occupancy	20,654	42,236	43,215
Other national operations	3,674	3,044	3,825
<b>District Operations</b>	25	416	2,118
<b>Membership</b>	15,878	8,417	8,928
<b>Programs</b>			
National conference	8,514	-	41,132
District gatherings	6,870	700	6,289
Other education	14,835	53,380	47,852
Botany & Horticulture	90,258	15,577	22,797
<b>Total Expenses</b>	<b>394,200</b>	<b>299,350</b>	<b>332,214</b>